

## Consolidated statement of total recognised gains and losses

FOR THE YEAR ENDED 31 DECEMBER 2004

	Year ended 31 December 2004 £m	Year ended 31 December 2003 £m
Profit/(loss) for the financial year	94	(219)
Exchange differences on the retranslation of net investments (net of £1 million tax (2003: £7 million))	(39)	15
<b>Total recognised gains and losses relating to the financial year</b>	<b>55</b>	<b>(204)</b>

## Reconciliation of movements in shareholders' funds – equity

FOR THE YEAR ENDED 31 DECEMBER 2004

	Year ended 31 December 2004 £m	Year ended 31 December 2003 (restated) £m
Profit/(loss) for the financial year	94	(219)
Dividends	(37)	–
	<b>57</b>	(219)
Other recognised gains and losses relating to the year (net)	(39)	15
Issue of shares (net of issue costs)	286	–
Purchase of own shares	–	(2)
Share buyback	–	(13)
Net addition to/(reduction from) shareholders' funds	<b>304</b>	(219)
Shareholders' funds at 1 January – previously reported	<b>1,523</b>	1,740
Prior year adjustment*	<b>(2)</b>	–
Shareholders' funds at 1 January – restated	<b>1,521</b>	1,740
<b>Closing shareholders' funds</b>	<b>1,825</b>	1,521

\*Restated for the adoption of UITF 38 Accounting for ESOP Trusts (see note xvii – New accounting standards on page 76).